

RINGSTEAD PROTECTION SOCIETY (RPS) CHARITY NUMBER 1173438

TREASURER'S REPORT PERIOD ENDING 30 JUNE 2024

Financial Presentation of these Accounts

The society reports its results using the Accruals reporting method. The reporting standard adopted is as advised by the Charities Commission and is in compliance with the Charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The Society was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 15 June 2017 as charity number 1173438.

A summary of the accounts is presented below.

Summary Financial Result

| This Year to 30 June 2024 | Item | Last Year to 30 June 2023 |
|----------------------------------|---------------------|----------------------------------|
| £14,411 | Total Funds | £13,465 |
| £515 | Subscription income | £480 |
| £467 | Bank Interest | £327 |
| £109 | Gift Aid reclaimed | £101 |
| £0 | Other income | £0 |
| £1,091 | Total income | £908 |
| £(145) | Expense | £(4,925) |
| £946 | Net Income | £(4,017) |

Total Funds

The society's funds increased to £14,411. Included in this is an accrual for interest of £257 due from the Redwood Bank ("Redwood") and an accrual for HMRC gift aid claim of £109. The Redwood interest will be paid on 16 December 2024 and the HMRC gift aid claim was submitted to HMRC on 3/07/24 and paid to the CIO bank account on 10/07/24.

Income

Subscriptions were £515 (£480 last year).

The society has no assets other than cash and the Society's policy is to hold that cash with reputable institutions. As of the end of this year the cash is invested in a savings account, with Redwood Bank ("Redwood") and a current account with Lloyds. The Redwood account is a 95 day notice account with interest at 3.75% pa which is paid into the account annually on 16 December. Interest of £257 has been accrued in the accounts representing the interest earned from 16/12/23 to 30/6/24, the end of the CIO financial year. Funds can be recovered from the Redwood account with no notice but an interest penalty would then be applied.

Gift aid of £109 was paid by HMRC to the society's account on 10 July 2024.

Expenditure

There was £145 of expenditure recorded in this financial year (last year £4,925) as follows:

| | |
|------|--|
| £110 | Refreshments for members at the AGM 2023 |
| £35 | Registration with the Information Commissioner (GDPR compliance) |

Please note there has been some additional expense to the above incurred by the officers and the Trustees of the RPS (paper and printing, stamps, letters, envelopes, mileage and similar). The amounts are small and have not been claimed.

Other Financial matters

The financial statements have been reviewed by Rupert Edwards FCA. Rupert has certified that the accounts are in accordance with the notes and records of the society.

No payments have been made to any Trustees or to officers other than reimbursement of expenses of £109.88 to Nigel Williams for direct expenses incurred by him on behalf of the Society. All society bank accounts whether operated electronically or by letter require 2 authorised signatures for any amount.

There are no off-balance sheet items in the Society's affairs or accounts.

No person or body holds any mortgage, lien or charge over the Society's assets.

Administration

The Charities Commission consider that the "managers" of the Charity are all the Trustees and anyone having general control and management over the running of the charity. So that would be all of the Trustees of the charity and its officers. The Society has 6 Trustees and 3 officers being the Chairman, Secretary and Treasurer. The make-up is as follows:

| | |
|-----------------------|------------------|
| Trustee and Chairman | Nigel Williams |
| Trustee and Treasurer | Tim Pratelli |
| Trustee and Secretary | Vicky Banham |
| Trustee | Lucy Kirkpatrick |
| Trustee | Louise Scott |
| Trustee | Simon Walker |

The Treasurer on behalf of himself and the other Trustees wish to record our grateful thanks and appreciation to Rupert Edwards for carrying out his financial review of the Society's accounts (again with no charge).

Tim Pratelli
Treasurer