

RINGSTEAD PROTECTION SOCIETY (RPS) CHARITY NUMBER 1173438

TREASURER'S REPORT PERIOD ENDING 30 JUNE 2023

Financial Presentation of these Accounts

The society reports its results using the Accruals reporting method. The reporting standard adopted is as advised by the Charities Commission and is in compliance with the Statement of Recommended Practice 2015 (SORP 2015).

The Society was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 15 June 2017 as charity number 1173438.

A summary of the accounts is presented below.

Summary Financial Result

This Year to 31 June 2023	Item	Last Year to 31 June 2022
£13,465	Total Funds	£17,482
£480	Subscription income	£490
£327	Bank Interest	£140
£101	Gift Aid reclaimed	£104
£0	Other income	£0
£908	Total income	£734
£(4,925)	Expense	£(118)
£(4,017)	Net Income	£616

Total Funds

The society's funds decreased to £13,465. Included in this is an accrual for interest of £202 due from the Redwood Bank ("Redwood") and an accrual for HMRC gift aid claim of £101. The Redwood interest will be paid on 15 December 2023 and the HMRC gift aid claim was submitted to HMRC on 22/07/23 and paid to the CIO bank account on 26/07/23.

Income

Subscriptions were £480 (£490 last year).

The society has no assets other than cash and the Society's policy is to hold that cash with reputable institutions. As of the end of this year the cash is invested in a savings account, with Redwood Bank ("Redwood") and a current account with Lloyds. The Redwood account is a 95 day notice account with interest at 3.45% pa which is paid into the account annually on 15 December. Interest of £202 has been accrued in the accounts representing the interest earned from 16/12/22 to 30/6/23, the end of the CIO financial year. Funds can be recovered from the Redwood account with no notice but an interest penalty would then be applied.

Gift aid of £101 was paid by HMRC to the society's account on 26 July 2023.

Expenditure

There was £4,925 of expenditure recorded in this financial year (last year £118), the main item of which was £4,800 in relation to obtaining counsel's opinion regarding planning matters connected to the Creek Caravan Park. The expenditure was as follows:

£4,800	Counsel's opinion regarding planning matters
£90	Refreshments for members at the AGM 2022
£35	Registration with the Information Commissioner (GDPR compliance)

Please note there has been some additional expense to the above incurred by the officers and the Trustees of the RPS (paper and printing, stamps, letters, envelopes, mileage and similar). The amounts are small and have not been claimed.

Other Financial matters

The financial statements have been reviewed by Rupert Edwards FCA. Rupert has certified that the accounts are in accordance with the notes and records of the society.

No payments have been made to any Trustees or to officers other than reimbursement of expenses of £90.41 to Nigel Williams for direct expenses incurred by him on behalf of the Society. All society bank accounts whether operated electronically or by letter require 2 authorised signatures for any amount.

There are no off-balance sheet items in the Society's affairs or accounts.

No person or body holds any mortgage, lien or charge over the Society's assets.

Administration

The Charities Commission consider that the "managers" of the Charity are all the Trustees and anyone having general control and management over the running of the charity. So that would be all of the Trustees of the charity and its officers. The Society has 6 Trustees and 3 officers being the Chairman, Secretary and Treasurer. The make-up is as follows:

Trustee and Chairman	Nigel Williams
Trustee	Lucy Kirkpatrick
Trustee	Ian Scott (resigned in June)
Trustee	John Young
Trustee and Secretary	Vicky Banham
Trustee and Treasurer	Tim Pratelli

The Treasurer on behalf of himself and the other Trustees wish to record our grateful thanks and appreciation to Rupert Edwards for carrying out his financial review of the Society's accounts (again with no charge).

Tim Pratelli
Treasurer