

RINGSTEAD PROTECTION SOCIETY (RPS) CHARITY NUMBER 1173438

TREASURER'S REPORT PERIOD ENDING 30 JUNE 2021

Financial Presentation of these Accounts

The society reports its results using the Accruals reporting method. The reporting standard adopted is as advised by the Charities Commission and is in compliance with the Statement of Recommended Practice 2015 (SORP 2015).

The Society was registered as a Charitable Incorporated Organisation ("CIO") with the Charity Commission on 15 June 2017 as charity number 1173438.

A summary of the accounts is presented below.

Summary Financial Result

This Year to 31 June 2021	Item	Last Year to 31 June 2020
£16,866	Total Funds	£16,228
£460	Subscription income	£460
£152	Bank Interest	£228
£100	Gift Aid reclaimed	£100
£0	Other income	£0
£712	Total income	£788
£(74)	Expense	£(£0)
£638	Net Income	£788

Total Funds

The society's funds increased to £16,866. Included in this is an accrual for interest of £74 due from the Redwood Bank ("Redwood") and an accrual for HMRC gift aid claim of £100. The Redwood interest will be paid on 16 December 2021 and the HMRC gift aid claim was submitted to HMRC on 05/07/21 and paid to the CIO bank account on 09/07/21.

Income

Subscriptions were £460 (£460 last year).

In December 2020 the Hampshire Trust Bank ("HTB"), in which the Society had invested the majority of its cash, was closed on 8/12/20 and the balance transferred to the Redwood bank. The HTB was reducing its interest rates to unacceptably low levels and, following a survey of the market, better value could be obtained at the Redwood bank. HTB contributed £78 of interest to the current year accounts.

The Redwood account is a 95-day notice account with interest at 0.95% pa. Interest is paid into the account annually on 16 December. Interest of £74 has been accrued in the accounts representing the interest earned from 16/12/20 to 30/6/21, the end of the CIO financial year.

Gift aid of £100 was paid by HMRC to the society's account on 9 July 2021.

Expenditure

There was £74 of expenditure recorded in this financial year (last year £nil) as follows:

£8	Renewal of domain www.ringsteadprotectionsociety.org.uk
£30	Whiteboard for AGM presentations
£1	Postage
£35	Registration with the Information Commissioner (GDPR compliance)

Please note there has been some additional expense to the above incurred by the officers and the Trustees of the RPS (paper and printing, stamps, letters, envelopes, mileage and similar). The amounts are small and have not been claimed.

Other Financial matters

The financial statements have been reviewed by Rupert Edwards FCA. Rupert has certified that the accounts are in accordance with the notes and records of the society.

No payments have been made to any Trustees or to officers other than payment of £39.47 to Alastair Fisher as reimbursement of expenditure (first 3 items listed above). All society bank accounts whether operated electronically or by letter require 2 authorised signatures for any amount.

There are no off-balance sheet items in the Society's affairs or accounts.

No person or body holds any mortgage, lien or charge over the Society's assets.

Administration

The Charities Commission consider that the "managers" of the Charity are all the Trustees and anyone having general control and management over the running of the charity. So that would be all of the Trustees of the charity and its officers. The Society has 6 Trustees and 3 officers being the Chairman, Secretary and Treasurer. They are as follows:

Trustee and Chairman	Nigel Williams
Trustee	Lucy Kirkpatrick
Trustee	Ian Scott
Trustee	John Young
Trustee and Secretary	Vicky Banham
Trustee and Treasurer	Alastair Fisher

The Treasurer on behalf of himself and the other Trustees wish to record our grateful thanks and appreciation to Rupert Edwards for carrying out his financial review of the Society's accounts (again with no charge).

Alastair Fisher
Treasurer